

Tata Sons Private Limited

Disclosure requirements in terms of Annexure V of Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016 by of Reserve Bank of India

Disclosure by Tata Sons Private Limited, a Core Investment Company, about group entities that are not consolidated in the consolidated financial statements for year ended 31 March 2022.

- (i) Name of the entity : Tata Services Limited
- Type of business : To provide group companies centralised services of specialised nature and support services on 'no profit no loss' basis.
 - Size of assets : Rs 64.49 crores
 - Debt-equity ratio : Debt is Nil [Note A].
 - Profitability for the last two years : The Company is a net cost recovery company with no, marginal profit or loss. Loss for FY22 was Rs 0.05 crore & Profit for FY21 was Rs 0.03 crore.
- (ii) Nature and type of exposure on each entity:
- i) Investments in equity – Nil
 - ii) Investments in convertible instruments – Nil
 - iii) Investments in bonds/ debentures/ other instruments - Nil,
 - iv) Loans and advances – No loans/advances given to any entities
 - v) Any other - Nil
- (iii) Total exposure of the CIC towards non-financial business (entity-wise) : Investment by Tata Sons Private Limited in Tata Services is Rs 0.09 crore
- (iv) Loans and advances to firms/companies in which directors are interested - Nil
- (v) Investments by the loanee of the CIC in the shares of parent company and group companies - Nil

Note A : Borrowings by Tata Services are Nil. However, long term maturities of finance lease obligations of Rs 0.35 crore are disclosed within Long Term Borrowings as required under Accounting Standards. Debt-Equity ratio after considering this was 38.89 % at 31 March 2022.